

Carbon Neutral Shipping Disclosure

Effective January 2025

To comply with **AB-1305 California** disclosure requirements, the following information regarding Material Bank's claim of Carbon Neutral Shipping is disclosed and will be updated annually:

How the Claim Was Determined and Progress Measured

Material Bank partners with FedEx as its primary carrier for outbound shipments and inbound return packages in North America. FedEx provides monthly emissions reports detailing the metric tons of CO₂e associated with our shipping operations. These emissions calculations form the basis for determining the total number of carbon credits purchased annually to offset our shipping-related emissions, including shipments to and from California.

As of January 2025, Material Bank does not utilize a third-party verifier to independently verify FedEx's emissions reports.

Voluntary Carbon Offsets Supporting Carbon Neutral Shipping

The offsets purchased to support Material Bank's Carbon Neutral Shipping claims, including shipments to and from California, are as follows:

- Entity Selling the Offset: ACT Commodities
- Project Identification Number: ACR454
- Project Name: Foam Blowing Agent Project 003C
- Offset Project Type: Industrial Process Emissions
- Project Site Location: Winchester, Virginia, USA
- Protocol for Emission Reductions: *Methodology for the Quantification, Monitoring, Reporting, and Verification of Greenhouse Gas Emissions Reductions and Removals from Transition to Advanced Formulation Blowing Agents in Foam Manufacturing and Use (Version 2.0)*
- Independent Verification: Yes, verified by First Environment, Inc.

Contact Information

For additional questions, please contact:

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